

Overview of the Application Process for an Internet Gaming License on the Autonomous Island of Anjouan

1. Pre-Application Requirements

1. Establish a Legal Entity:

- Incorporate a company either on Anjouan under the relevant corporate framework, or elsewhere as may be applicable to the situation.

2. Prepare Required Documentation:

- Corporate Documents:
 - Certificate of Incorporation.
 - Memorandum and Articles of Association.
 - Shareholder Register and Director Details.
- Personal Documents for Shareholders, Directors, and Key Personnel:
 - Valid government-issued ID.
 - Proof of address (e.g., utility bill).
 - Police clearance certificate.
 - Curriculum vitae detailing industry experience.
- Operational Documents:
 - Detailed business summary outlining gaming services, target markets, and projected revenues (3 years).
 - Technical details of gaming software/platforms and certification by an recognized independent testing lab.
- Financial Documentation:
 - Proof of initial funding and financial reserves.
 - Bank reference letter.

2. Submission of Application

1. Complete Application Form:

- Accurately fill out the official application form provided by Anjouan Licensing Services Inc.

2. Submit Documentation:

- Attach all required corporate, personal, operational, and financial documents.
- Include a detailed description of Anti-Money Laundering (AML) and Counter-Terrorist Financing (CTF) policies.

3. Pay the Licensing Fees:

- Provide proof of payment of the non-refundable application and licensing fees as outlined by the fee schedule.

3. Review and Due Diligence

1. Initial Screening:

- The Licensing Authority reviews the application for completeness and requests additional information if needed.

2. Background Checks:

- Comprehensive due diligence is conducted on shareholders, directors, and key personnel to assess suitability and integrity.
 - 3. **Technical Evaluation:**
 - Gaming platforms and software are reviewed for compliance with technical and operational standards.
 - 4. **Financial Review:**
 - The financial stability and operational viability of the applicant are assessed.
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4. Decision and Approval

1. **Final Review:**
 - The application undergoes a final evaluation by the Licensing Authority.
 2. **Issuance of Decision:**
 - Approval: An approval letter is issued, detailing conditions and next steps.
 - Rejection: A rejection letter is issued with reasons for the decision and guidance for reapplication.
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5. Post-Licensing Obligations

1. **Operational Setup:**
 - Ensure the gaming platform is fully operational within six (6) months of license issuance.
 2. **Compliance Reporting:**
 - Submit periodic reports on financial performance, player activity, and AML compliance.
 3. **Audit and Monitoring:**
 - Undergo regular audits and inspections by the Licensing Authority to maintain compliance.
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6. Key Considerations

- **Compliance:** Adhere to all Anjouan Gaming regulations, including player protection, AML, and responsible gaming measures.
 - **Renewal:** Submit a renewal application annually, including updated documentation and fees.
 - **Penalties:** Non-compliance may result in fines, suspension, or revocation of the license.
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Note: This outline reflects current regulatory requirements and may be updated to align with changes in Anjouan's legal or operational frameworks.